



wirtek

Committed. Involved. Proficient.

About Wirtek

We are a Danish IT Services and Solutions company that provides software development, embedded engineering, R&D, Quality Assurance, and testing services to help clients worldwide.

We specialise in Energy, Wireless Communication, Automation & IoT, as well as helping clients within X-Tech. We also offer our own product solution portfolio for the energy and IoT sector.

At Wirtek, we prioritise building long-term client relationships, with some lasting over a decade. We believe that quality partnerships are just as important as software quality in achieving our clients' goals.

Established in 2001 as a spin-off from NOKIA, we have offices in Denmark, Romania, and Portugal, and have been listed on Nasdaq First North Copenhagen since 2006. Ticker Code: [WIRTEK \(DK0060040913\)](#)



Brief Company History

2001: Wirtek A/S is established in Denmark as a spin-off from Nokia.

2006: First development and Testing Center opens in Romania, in Cluj-Napoca.

2006: Wirtek becomes a public company, listed on Nasdaq First North.

2020: Wirtek rebranding, strengthening the foundation for accelerated growth.

2021: Publication of the Accelerate25 Strategy and CoreBuild acquisition.

2023: New structure on 5 core business domains built on industry expertise.

2023: Martin Dommerby and Janie C. Nielsen bring new expertise to Wirtek's Board of Directors.

2024: New growth engine in Clean Energy, IoT Hardware with strategic acquisition of Seluxit assets in Denmark and Pragmasoft in Portugal.

2025: Expanding beyond traditional IT services to capture emerging opportunities, drive long-term profit margins, and generate recurring revenue through innovative solutions.



Fact Sheet

- › **20+** years of experience in the IT industry
- › **Offices:** HQ in Denmark (Aalborg), two offices in Romania (Cluj-Napoca & Bucharest) and one in Portugal (Porto)
- › **Offering:** Custom Software Development Services, Embedded Engineering Services, R&D, Quality Assurance and Testing
- › **84%** growth in Clean Energy during 2024
- › **2 acquisitions in 2024:** Pragmasoft in Portugal and Seluxit in Denmark
- › **2 divisions:** Services & Solutions
- › **References:** Energinet, Efacec, ProMark, Opoura, Crestron, New Black, Keysight, Iskraemeco, Port of Aalborg, Salling Group
- › **2006** listing on the Nasdaq Copenhagen First North Growth Market

Services Division: Strengthening Core Capabilities



Energy

Leveraging deep industry expertise and strong client relationships to drive sustainable energy solutions and revenue growth.



Wireless Communication & Automation

Meeting the rising demand for connected technologies and smart systems with tailored, high-tech solutions.



X-Tech

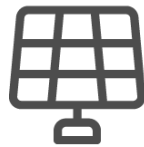
Exploring emerging technology areas with rapid innovation and agile service delivery to unlock new competitive advantages.

Solutions Division: Driving Innovation and Recurring Revenue



Tenant Consumption Management

Smart SaaS platform for multi-tenant energy billing & property management, ensuring automated, EU-compliant utility monitoring.



SolarTech

Renewable energy solutions for solar system management & maintenance, optimizing performance & reliability.



Seluxit IoT

Advanced IoT platform enabling real-time data visualization, automation, & device control for seamless operations.

Driving Resilient Growth Through Strategic Transformation

Wirtek delivered solid results in 2024 despite a challenging business environment. Revenue reached DKK 71.9 million, an increase of 2.0%, with EBITDA of DKK 5.2 million. After adjusting for one-time costs related to the Pragmasoft and Seluxit acquisitions completed in Q3 2024, our Adjusted EBITDA stood at DKK 6.2 million. Our strategic investments in clean energy and scalable technology are laying the groundwork for a resilient and profitable future. In 2024, our Energy business unit grew by an impressive 84%, now contributing 34% of the company's total revenue.

In response to the global challenges and market shifts of the past two years, we made the deliberate decision to evolve beyond traditional IT service delivery. By augmenting our established Services model with an innovative Solutions model, Wirtek is well positioned for long-term growth. We will drive growth through both organic business development and targeted strategic acquisitions across these divisions.

Read the 2024 Annual Report [here](#).

71.9m DKK

Revenue in 2024

5.2m DKK

EBITDA in 2024

6.2m DKK

Adjusted EBITDA in 2024



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